

**From:** Beth Ericksen  
**To:** b.merrill@zionsbank.com  
**Date:** 08/07/2006 2:02:02 PM  
**Subject:** administrative Hold letter for Kerry Holt Hay Cubes

Hi-

In talking with Kristy Davis at Zions Bank today, she indicated there was no hold placed on this account that is being used as reclamation surety and guaranteeing the funds to the State of Utah. Per the attachment, the administrative hold letter which was signed by you, indicated the hold was in place. Please be aware that in the event the bank returned control of the cd to the operator due to an action by a bank representative, the bank would be considered liable.

Kristy Davis has placed the hold on the account today.

Due to the importance of minimizing risk to you, the bank, and the Division, we ask that you take these administrative hold actions in all seriousness.

Thank you,  
Beth Ericksen  
State of Utah  
Division of Oil, Gas and Mining  
801 538 5318

**CC:** kristy.davis@zionsbank.com

**From:** Beth Ericksen  
**To:** bmerrill@zionsbank.com  
**Date:** 08/07/2006 2:15:17 PM  
**Subject:** Fwd: administrative Hold letter for Kerry Holt Hay Cubes

resend- email address was incorrect per Kristy. I called the branch and obtained this one,  
[bmerrill@zionsbank.com](mailto:bmerrill@zionsbank.com)

Beth Ericksen